



the sweet side of life

RNS Number: 61380

Edita Food Industries S.A.E.

29 March 2023

Edita Food Industries S.A.E- Summary of Resolutions of the Ordinary General Assembly Meeting of the Company convened on Tuesday, 28 March 2023

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Cairo, 28 March, 2023

Edita Food Industries SAE ("the Company") announces that the Ordinary General Assembly Meeting of the Company convened on 28 March 2023 and resolved the following resolutions by majority:

1. Approved the Board of Directors report on Company's activities for the fiscal year ending on 31/12/2022 and approved the corporate governance annual report & the auditor's report thereon;
2. Approved the auditor's report for the standalone and consolidated financial statements for the fiscal year ending on 31/12/2022;
3. Approved the Company's standalone and consolidated financial statements for the fiscal year ending 31/12/2022;
4. Approved the proposed profit distribution, which entails a distribution to the shareholders amounting to EGP 400,000,000 from the Company's profits for the fiscal year ending December 31, 2021 and a distribution to the employees amounting to EGP 52,700,000 while the Board of Directors have waived their percentage in said profit;
5. Approved the discharge of the members of the Board of Directors from their liabilities for the fiscal year ending on 31/12/2022;
6. Determining the Board of Directors' and Committees of the Board of Directors allowance and remuneration for the fiscal year ending on 31/12/2023 to be EGP 1,000,000 per Board member including compensation, remuneration for attendance at ordinary and extraordinary general assembly meetings, board meetings and committee meetings;
7. Approved the postponement of this decision of concluding related party contracts
8. Authorized the Board of Directors to grant donations during the fiscal year ending on 31/12/2023 with a maximum amount of EGP 20,000,000 and approved the donations granted during the fiscal year ending on 31/12/2022 which amounted to EGP 410,362;
9. Approved the conclusion of a lease contract between Edita Food Industries S.A.E. and Edita Holding for Investment with a total annual rental value of 10,600 Egyptian pounds (only ten thousand and six hundred Egyptian pounds);
10. Approved the renewal of appointment of Mr. Kamel Magdy Saleh, "Saleh, Barsoum and Abdel Aziz firm "Grant Thornton" as the company's auditor for the financial year ending on 31/12/2023 and determining his fees for reviewing the standalone and consolidated annual and periodic financial statements in the amount of USD 53,000 to be paid in Egyptian currency.

Ends

Contacts

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