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Edita Food Industries S.A.E.

19 October 2022

## Edita Food Industries - Summary of Resolutions of the Board of Directors Meeting of the company convened on Tuesday, October 18, 2022

Cairo, October 19<sup>th</sup>, 2022

Edita Food Industries SAE announces that the Board of Directors Meeting of the company convened on Tuesday, August 2, 2022 and unanimously resolved the following resolutions:

1. Approved the minutes of the previous Board of Directors dated on 15/8/2022.
2. Approved the purchase of 28 million shares, which is equal to 3.8% of the total outstanding shares of the company as treasury shares to: (i) showcase to investors the company's confidence in the stock's fundamental value. The Board of Director also delegated the Chairman and the Managing Director in taking all necessary procedures to execute the Purchase of treasury shares, including signing on the Purchase orders and determining the Purchase price pursuant to the trading price of each trading session.
3. Approved appointing Financial Brokerage Group S.A.E to act as the broker executing the transaction related to the Purchase of treasury shares.

-End-

### Contacts

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