



the sweet side of life

RNS Number: 31661

Edita Food Industries S.A.E.

13 April 2022

Edita Food Industries S.A.E- Summary of Resolutions of the Ordinary General Assembly Meeting of the company convened on Wednesday, 13 April 2022

Cairo, 13 April, 2022

Edita Food Industries SAE ("**the Company**") announces that the Ordinary General Assembly Meeting of the Company convened on 13 April 2022 and resolved the following resolutions by majority:

1. Approved the Board of Directors report on Company's activities for the fiscal year ending 31/12/2021, and ratified of the corporate governance annual report & Auditor's report thereon;
2. Approved the auditor's report for the standalone and consolidated financial statements for the fiscal year ending 31/12/2021;
3. Approved the Company's standalone and consolidated financial statements for the fiscal year ending 31/12/2021;
4. Approved the proposed profit distribution, which entails distribution to the shareholders an amount of EGP 200 Million from the Company's profits for the fiscal year ending December 31, 2021, by way of a coupon of 0.277 EGP for each share, distributing to the employees an amount of EGP 40,750,000
5. Approved discharging the members of the Board of Directors from their responsibilities for the fiscal year ending 31/12/2021;
6. Determining the Board of Directors' and Committees of the Board of Directors allowance and remuneration for the fiscal year ending 31/12/2022 to be 700,000 EGP per Board member including compensation, remuneration for attendance ordinary and extraordinary general assembly meetings, board meetings and committee meetings.
7. Approved the donations granted during the fiscal year ending on 31/12/2021 which amounted to EGP 2,767,865 and authorizing the Board of Directors to grant donations during the fiscal year ending 31/12/2022 with a maximum of EGP 10 million;

8. Accepting the apology letter by Mr. Ashraf Mamdouh Ahmed Diab, "PricewaterhouseCoopers Office, Ezz El-Din, Diab and Partners Office" as the company's auditor for the fiscal year ending on 12/31/2022, and appointing Mr. Kamel Magdy Saleh, "Saleh Barsoum and Abdel Aziz's Deloitte office "as the company's auditor for the financial year ending on 31/12/2022 and determining his fees for reviewing the independent and consolidated annual and periodic financial statements in the amount of EGP 1,850,000.

Ends

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