



the sweet side of life

RNS Number: E049E

Edita Food Industries S.A.E.

14 March 2022

Edita Food Industries - Summary of Resolutions of the Board of Directors Meeting of the company convened on Monday, 14 March 2022

Cairo, 14 March 2022

Edita Food Industries SAE ("**the Company**") announces that the Board of Directors Meeting of the Company convened on 27 February 2022 and unanimously resolved the following resolutions:

1. Approved the minutes of the previous board of directors meeting (no. 157) dated 30/11/2021.
2. Approved the Board of Directors report for the Company's activities for the fiscal year ending on 31 December 2021 and the Corporate Governance Annual Report & the Auditor's report thereon, to be presented to the ordinary general meeting for its approval.
3. Approved the Auditor's report on the standalone and consolidated financial statements for the fiscal year ending on 31 December 2021, to be presented to the ordinary general meeting for its approval.
4. Approved the standalone and consolidated financial statements for the fiscal year ending on 31 December 2021, to be presented to the ordinary general meeting for its approval.
5. Approved the proposal for distribution of dividends for the fiscal year ending on 31 December 2021, which entails distributing to the shareholders an amount of EGP 200 Million from the Company's profits for the fiscal year ending December 31, 2021, by way of a coupon of 0.277 for each share, to be presented to the ordinary general meeting for its approval
6. Approved the calling of the Ordinary General Meeting and Extraordinary General Meeting to convene and delegating the chairman of the company in determining the place and methodology of convening the meeting and amending the date of meeting, as the case may be.
7. Approved to amend the signatory authorities and spending limits of the Company.
8. Approved the sale of used Assets (Equipment and Machinery) to Edita Morocco and delegating the chairman of Board of director or any person he authorizes to take all the necessary procedures in this regard.

9. The Board of Directors was updated on the Audit Committee report.

-Ends

Contacts

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