



RNS Number: 2446X
Edita Food Industries S.A.E.
03 January 2022

Edita Food Industries - Announcement of Rescinding the
Non-binding Letter of Intent entered into by and between
Egyptian Belgian Company for Industrial Investments
S.A.E. and Edita Food Industries S.A.E.

3 January 2022

With reference to the previous disclosure sent on 21 November 2021 made by Edita Food Industries S.A.E. 2021(" Referred herein after as **Edita Company**,") related to the signing of the Non-binding Letter of Intent that it entered into with the Egyptian Belgian Company for Industrial Investments S.A.E, which is the manufacturer of the brand "**Ole**", a manufacturer of croissant, cakes. (" Referred herein after as **the Egyptian Belgian Company** ") regarding the acquisition by Edita or any of its designated affiliates or subsidiaries to assets owned by the Egyptian Belgian Company; and Edita Company wishes to announce that no satisfactory agreement has been reached, and therefore negotiations on such transaction have been suspended.

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