



the sweet side of life

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Edita Food Industries S.A.E.

10 May 2021

Edita Food Industries - Summary of Resolutions of the Board of Directors Meeting of the company convened on Monday, 10 May 2021

Cairo, 10 May, 2021

Edita Food Industries SAE announces that the Board of Directors Meeting of the company convened on 10 May 2021 and unanimously resolved the following resolutions:

1. Approved the minutes of the previous Board of Directors Meeting (No. 152) dated 24/02/2021.
2. Approved the Board of Directors' report for the Company's activities for the financial period ending on 31 March 2021.
3. Approved the Auditor's limited review report for the standalone and consolidated financial statements for the financial period ending on 31 March 2021.
4. Approved the standalone and consolidated financial statements for the financial period ending on 31 March 2021.
5. The Board of Directors was updated on the increase of Edita's stake in its subsidiary Edita Morocco from 51% to 76% of the total capital of Edita Morocco by purchasing 112,500 shares (representing 25% of the total capital of Edita Morocco) from Dislog Food (shareholder in Edita Morocco) at a total price of MAD 18,000,000.
6. Approved the increase of the capital of its subsidiary Edita Morocco with an amount of MAD 15 million to be MAD 60,000,000 in order to finance the operations of Edita Morocco.
7. The Board of Directors was updated on the Audit Committee report.

-Ends

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