



the sweet side of life

RNS Number: 101110

Edita Food Industries S.A.E.

31 March 2021

Edita Food Industries S.A.E- Summary of Resolutions of the Ordinary General Assembly Meeting of the company convened on Tuesday, 30 March 2021

Cairo, 31 March, 2021

Edita Food Industries SAE ("**the Company**") announces that the Ordinary General Assembly Meeting of the Company convened on 30 March 2021 and resolved the following resolutions by majority:

1. Approved the Board of Directors report on Company's activities for the fiscal year ending 31/12/2020, and ratified of the corporate governance annual report & Auditor's report thereon;
2. Approved the auditor's report for the standalone and consolidated financial statements for the fiscal year ending 31/12/2020;
3. Approved the Company's standalone and consolidated financial statements for the fiscal year ending 31/12/2020;
4. Approved the proposed profit distribution, which entails distribution to the shareholders an amount of EGP 150 Million from the Company's profits for the fiscal year ending December 31, 2020, by way of a coupon of 0.207 EGP for each share, distributing to the employees an amount of EGP 30,650,000 and remuneration to Board of Directors an amount of EGP 2,400,000;
5. Approved discharging the members of the Board of Directors from their responsibilities for the fiscal year ending 31/12/2020;
6. Approved the election by accumulative voting of the Board of Directors for a new mandate in light of the expiry of the legal mandate of the current Board of Directors, and determining its capacities as follows:

| | Name | Capacity | |
|----|-----------------------------|----------------|---------|
| 1. | Hani Nabih Aziz Berzi | Chairman | Quantum |
| 2. | Samir Nabih Aziz Berzi | Vice- Chairman | Quantum |
| 3. | Fatma Ibrahim Mohamed Lotfy | Board member | Quantum |
| 4. | Tamer Saaid | Board member | Kingswa |

| | | | |
|----|-------------------------------|--------------|------------|
| 5. | Hussein Hassan Choucri | Board member | Independen |
| 6. | Sahar Mohamed El Sallab | Board member | Independen |
| 7. | Mounir Amin Fakhri Abdel Nour | Board member | Independen |

7. Determining the Board of Directors' and Committees of the Board of Directors allowance and remuneration for the fiscal year ending 31/12/2021 to be 700,000 EGP per Board member including compensation, remuneration for attendance ordinary and extraordinary general assembly meetings, board meetings and committee meetings.
8. Approved the authorization to enter into the related party agreement relating to the renewal of the management contract between the Company and Eng./ Hani Nabih Aziz Berzi, the Company's Chairman, for a new term and with the same terms and conditions approved in the ordinary general assembly meeting of the Company convened on 05/03/2015, and the delegation of Mr. Hussein Hassan Choucri- Independent Board member for the signature of the agreement on behalf of the Company.
9. Approved the donations granted during the fiscal year ending on 31/12/2020 which amounted to EGP 2,628,315, and authorizing the Board of Directors to grant donations during the fiscal year ending 31/12/2021 with a maximum of EGP 10 million;
10. Approved the renewal of appointment of Mr. Ashraf Mamdouh Ahmed Diab, PricewaterhouseCoopers- Ezzeldeen, Diab & Co. as the Company's auditor for the fiscal year ending 31/12/2021 and authorizing the Chairman to determine his remuneration for the review of the annual and periodic standalone and consolidated financial statements at EGP 900,000 and for the IFRS at USD 36,000.

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