



the sweet side of life

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Edita Food Industries S.A.E.

03 June 2019

Edita Food Industries signed a medium term loan contract with the International Finance Corporation (the "IFC") worth USD 20 Million

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Cairo, 2 June 2019,

Edita Food Industries ("the Company") signed a Loan Contract with The International Finance Corporation ("IFC"). The Loan Contract states that the IFC will enable the Company to receive a medium term loan of a total amount USD 20,000,000 (Only Twenty Million United States Dollars) as a first tranche and the loan could be increased by an additional USD 10,000,000 (Only Ten Million United States Dollar). This financing will be used for some purposes that include financing (i) capital expenditures of the Group in Egypt; (ii) the Group's expansion plan in Morocco and other countries; the duration of the loan is seven years (the "Loan").

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#### **Contacts**

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