

RNS Number : 2037I Edita Food Industries S.A.E. 31 March 2020

Edita Food Industries - Summary of Resolutions of the Ordinary General Meeting convened on 30/3/2020

Edita Food Industries SAE announces that the Ordinary General Meeting of the Company convened on Monday, 30 March 2020 and resolved the following resolutions:

- 1. Approved the Board of Directors report for the fiscal year ending on 31/12/2019;
- 2. Approved the auditor's report for the standalone and the consolidated financial statements for the fiscal year ending on 31/12/2019;
- 3. Approved the Company's standalone and consolidated financial statements for the fiscal year ending on 31/12/2019;
- 4. Approved the proposal for distribution of dividends for the fiscal year ending on December 31, 2019, which entails distributing to the shareholders an amount of EGP 145.072.580 by way of a coupon of 20 PTS for each share, distributing to the employees an amount of EGP 32.500.000 and remuneration to Board of Directors an amount of EGP 2.400.000.
- 5. approved to discharging the members of the Board of Directors from their responsibilities for the fiscal year ending on 31/12/2019:
- 6. Determining the allowance and remuneration of Board of Directors and its Committees for the fiscal year ending on 31/12/2020 as follows:
 - § Allowance for each Board Member an amount of EGP 50.000 per meeting.
 - § Allowance for each Committee's Member an amount of EGP 50.000 per meeting.
- 7. Approve the donations granted during the fiscal year ending on 31/12/2019, which amounted EGP 2.6 million, and authorizing the Board of Directors to grant donations during the fiscal year ending on 31/12/2020 with maximum of EGP 10 million.
- 8. Appointment of Mr. / Ashraf Mamdouh Ahmed Diab, "Ezz El-Din, Diab & Partners Office, "PricewaterhouseCoopers", the company's auditor for the fiscal year ending on 12/31/2020

instated of Mr. Mohamed Ahmed Fouad and such is by virtue of the letter dated 22/3/2020 and authorizing the Chairman and Managing Director to determine his remuneration by a maximum increase of 14% from the value of his remuneration for the previous fiscal year.

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Contacts

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