



the sweet side of life

RNS Number : 4580Q

Edita Food Industries S.A.E.

20 October 2019

Edita Food Industries S.A.E- Edita Food Industries Morocco- Moroccan Government grant with a Value of MAD15 million

Cairo, October 20, 2019

Edita Food Industries S.A.E ("**Edita**") announces that its subsidiary Edita Food Industries Morocco (**the "Company"**) has signed a grant agreement with the Kingdom of Morocco, by virtue of which the Company will receive a grant of the amount of **15 million Moroccan Dirhams** from the Moroccan government, as part of the Moroccan Government's initiative and effort to encourage foreign direct investment into the nation, committing to the long-term growth of Morocco.

The Company is a joint-venture with Dislog Food SA, which has been incorporated in 2018 as part of Edita's strategy in expanding to nearby markets. The Company has signed a long-term lease agreement for a 13,000 sqm plot where its manufacturing facility will be constructed ("**the Plant**"). The Plant is expected to ground on Moroccan soil in the next months and begin operations in 2020

-Ends-

Contacts

Ms. Menna Shams El Din

Investor Relations and Business Development Senior Director

T: +202 3851 6464 | M: +20 100 1542428 | menna.shamseldin@edita.com.eg

-

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

END

MSCFEESWSFUSEES