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Edita Food Industries S.A.E.

20 October 2019

## Edita Food Industries S.A.E- Edita Food Industries Morocco- Moroccan Government grant with a Value of MAD15 million

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Cairo, October 20, 2019

Edita Food Industries S.A.E ("**Edita**") announces that its subsidiary Edita Food Industries Morocco (**the "Company"**) has signed a grant agreement with the Kingdom of Morocco, by virtue of which the Company will receive a grant of the amount of **15 million Moroccan Dirhams** from the Moroccan government, as part of the Moroccan Government's initiative and effort to encourage foreign direct investment into the nation, committing to the long-term growth of Morocco.

The Company is a joint-venture with Dislog Food SA, which has been incorporated in 2018 as part of Edita's strategy in expanding to nearby markets. The Company has signed a long-term lease agreement for a 13,000 sqm plot where its manufacturing facility will be constructed ("**the Plant**"). The Plant is expected to ground on Moroccan soil in the next months and begin operations in 2020

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### Contacts

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