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Edita Food Industries S.A.E.

10 December 2017

Edita Food Industries Enters Memorandum of Understanding With Dislog Group for Establishment of Joint Venture in the Kingdom of Morocco

Cairo, December 10, 2017

Edita Food Industries has entered into a memorandum of understanding (MoU) with Morocco's Dislog Group for establishment of "Edita Food Industries - Morocco", for manufacture and distribution of Edita's products in Morocco.

It is agreed that Edita will hold a majority stake of 51% in the joint venture with Dislog Group, which is a leading private distribution company of main FMCGs in Morocco, with an estimated initial investment of around USD \$10,000,000.

This MoU reinforces Edita's regional expansion strategy and further consolidates its position as a leading company in the packaged snack food market.

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