



RNS Number : 8034T
Edita Food Industries S.A.E.
24 March 2019

Edita Food Industries - Negotiating a credit facility and the entering into a term loan agreement between the Company and the International Finance Corporation (the "IFC")

Cairo, 24 March, 2019

Edita Food Industries ("**the Company**") is currently negotiating a Loan Agreement with the International Finance Corporation (IFC). By virtue of the Loan Agreement the IFC will enable the Company to receive a term loan of a total amount not exceeding USD 35,000,000 for the purpose financing (i) capital expenditures of the Group in Egypt; (ii) the Group's expansion plan in Morocco and other countries; (iii) refinancing of a portion of the Company's existing debts, repayable on installments for a duration of five years (the "**Loan**").

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